

FINANCE

- 1) THAT the Secretary, President, or a Vice-President, have authority to approve expenditure for the purchasing of comforts for any member convalescing from illness, injury or bereavement.
- 2) THAT the Treasurer be directed to take out a policy up to the value of \$1,000,000 to only cover Third Party Property Damage.
- 3) THAT adequate funds from Ruapehu Lodge and Transport receipts be set aside each year for non-routine lodge and vehicle maintenance and for the replacement of the club vehicle. The amount set aside will be determined by the General Committee.
- 4) THAT the Committee compiles an annual budget that details planned expenditure for the club. Where an item appears in the budget the respective committee member has the authority to make the applicable purchases, subject to the following expenditure limits:

- Lodge and bus \$1,000 for any one item
- Other areas of the club \$400

Any expenditure above these levels should be referred to the committee for discussion and approval in advance of the expenditure being made.

- 5) THAT trip fares shall comprise transport and any other costs plus a levy for non members. The non member levy is in lieu of subs and this income will be allocated to general club operating accounts.